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Our redesigned website is now live, with clearer information about our services, our people and the legal support we provide in Libya.

Whether you are planning an investment, managing a business or seeking Libyan counsel for a client, it offers a straightforward place to start.

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Legal support for your business in Libya

Legal consultation

Legal advice, risk assessment and due diligence for business decisions.

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Support with claims, commercial arbitration and dispute resolution.

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Foreign company and branch registration, with investment-licence support.

Intellectual property

Advice on registration, protection and disputes involving IP rights.

Supporting public access to Libyan law

Itkan continues to support the Law Society of Libya with legal expertise and financial contributions. The Society preserves and shares legislation, Official Gazette issues and judgments for public research.

Our Managing Partner, Albudery Shariha, is a co-founder and one of the Society's principal supporters.

Explore the legal archive at lawsociety.ly



LIBYA LEGAL BRIEFING

Developments for international business

Selected recent developments from the Law Society of Libya's legal archive. These summaries are based on the Arabic texts published by the Society, reviewed on 17 November 2026.

Dates below are instrument issuance dates, not webpage publication dates. The linked Society pages reproduce the texts; an original official scan was not available on those pages for this review.

01 Customs valuation: an interim dollar rate

Government of National Unity — Ministry of Finance

Ministry of Finance Circular 13/260 of 2026 · Issued 3 November 2026

Listed by the Society as in force; the stated rate is subject to further directions.

According to the text published by the Society, the Ministry suspended Decision 160/2026 from 3 November and set a customs valuation rate of LYD 2.12 per US dollar, pending resolution of implementation difficulties and further directions. The rate covers imported goods whose customs position remains unsettled. The circular preserves established legal positions and transactions finally settled before its date.

Business relevance. For international suppliers and Libyan importers, the distinction between pending and finally settled customs transactions is central to understanding the text's potential effect on import costs.

To consider. Questions for a shipment review: when was its customs position settled, and what valuation basis is the relevant customs office applying?

Read the Society's Arabic text

02 Import financing: a temporary permission with exclusions

Government of National Unity — Minister of Economy and Trade

Minister of Economy and Trade Decision 555/2026 · Issued 2 November 2026

The text states it takes effect on issuance, with temporary permission until 31 March 2027.

According to the text published by the Society, the decision temporarily permits imports using foreign currency from the parallel market until 31 March 2027, subject to applicable procedures. Excluded goods are wheat, feed, soy, maize, sugar, edible oils, frozen meat, medicines and pharmaceutical preparations. Prior exceptional permission is possible in cases of extreme necessity: from the Economy and Trade Minister for the listed food and feed goods, or the Health Minister for medicines. Other import approvals remain necessary.

Business relevance. Product classification and the source of foreign currency matter to the decision's scope. It does not provide unrestricted permission for every shipment or displace other requirements.

To consider. Questions for a shipment review: is the product excluded, is prior permission relevant, and which other approvals and clearance requirements apply?

Read the Society's Arabic text

General information only. Applicability, implementation by the relevant authority and any later changes require consideration for the particular matter.

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